



Disaster Recovery Unit
Office of Community Development



CDBG Disaster Recovery

Economic Development Programs



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Hurricanes Katrina & Rita

- Total CDBG allocation - \$13.4 billion
- Total ED allocation - \$322 million

Hurricane Katrina

FEMA-1603-DR, Louisiana
Disaster Declaration as of 10/07/2005



Hurricane Rita

FEMA-1607-DR, Louisiana
Disaster Declaration as of 10/18/2005



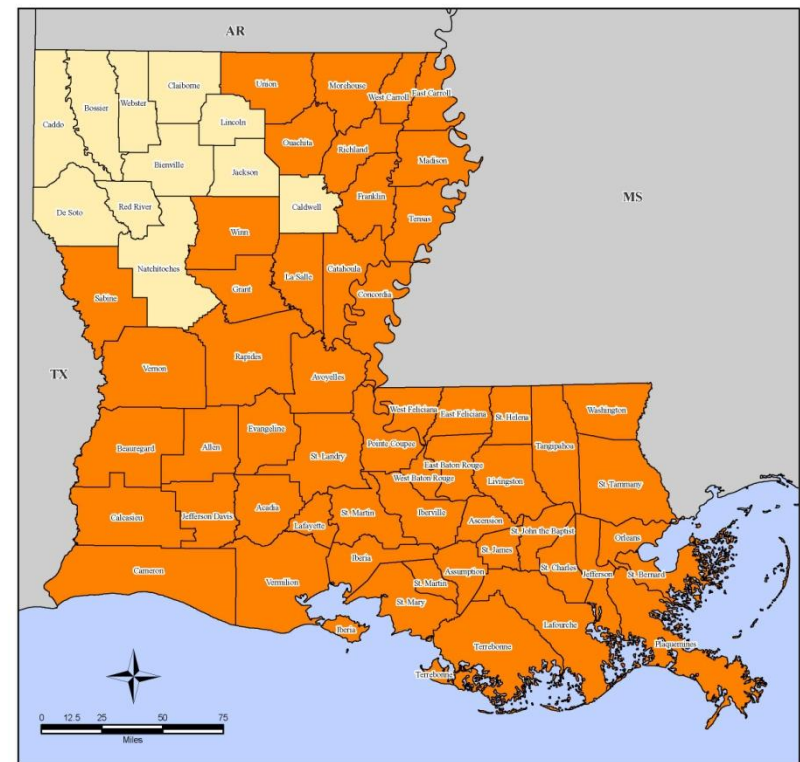


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Hurricanes Gustav & Ike

- Total CDBG allocation:
\$1.1 Billion
- Total ED allocation
\$232 Million

FEMA-1786-DR, Louisiana Disaster Declaration as of 10/16/2008



| Legend | |
|--------|---|
| | Public Assistance |
| | Individual Assistance and Public Assistance |

All parishes are eligible
for Hazard Mitigation



10/17/08 -- 08:14 AM EDT
Source: Disaster Federal Registry Notice
Amendment No. 9 - 10/16/2008



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Economic Development Programs

Louisiana Tourism Marketing Initiative

Promoted tourism in the storm-impacted parishes through various marketing campaigns.

Research Commercialization and Educational Enhancement

Provided funding to restore scientific and technology research facilities within higher education institutions.

Recovery Workforce Training

Provided training and placement of workers in critical recovery sectors.



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Economic Development Programs

Business Recovery Grant and Loan Program Phase I

- Provided nearly \$100M in grants and loans to small businesses across the storm-impacted region.
- 7 Nonprofit Intermediaries selected for intake & loan mgt.
- Over 3,500 small businesses assisted.

Business Recovery Grant and Loan Phase II

- Additional \$80 million in grant/loan packages (20/80%).
- 7 Nonprofit Intermediaries selected for intake & loan mgt.
- Over 700 small businesses assisted.

Ongoing ED benefits... Revolving Capital Fund

- Loan repayments retained by IMs to set up RCF.
- Less restrictions through 105(a)(15) designated entities.
- \$18 million in 300 additional loans to small businesses in 1st 3 years.
- Average loan \$60,000, ranging from \$2,000 to \$650,000.
- Purchase of Land/Equipment, Working Capital, and Refinance Debt.



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Economic Development Programs (cont.)

Agriculture Assistance Programs

Provided loan/grant packages to farmers and agri-businesses.

Fisheries Recovery Programs

Provided grants to commercial fishermen and wholesalers, dealers and brokers.
Assisted 1,025 fishermen and 103 WDBs Total.

Project-Based Recovery Opportunity Program

Awarded low-interest gap financing to mid-size projects located in areas slow to recover from the storms.



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Joy Theatre

Total Project Cost \$12,000,000 | CDBG Funding = \$3,000,000

Before...



After





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St. Thomas Community Health Center

Total Project Cost \$5,400,000 | CDBG Funding = \$2,000,000

Before...



After





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New Orleans Healing Center

50,000 Square Feet | Total Project \$6,000,000, CDBG Funding = \$3,500,000

Before...



After





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Lessons Learned

- Identify & Address Needs
- Evaluate Target Industry & Sector
- Assess Capacity – Internal and External
- Consider Monitoring and Data Collection Requirements
- Think Through and Document Process & Procedures
- Maintain Open and Consistent Communication
- Consider Experience and Past Performance in Project Selection
- Ensure All Deliverables and Requirements are Contained in Written Agreements
- Document, Document, Document!!!



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Contact Us...

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